



Food Coop BOD Meeting:

401 W. Mulberry St.

Fort Collins, CO 80521

November 29, 2011 6pm - 8pm

Present: Emily Elmore, Claudia Eberspacher, Lynn Christenson, Katie Slota and, Elliot Cooper and a member owner, Martha Roden

Start time: 6:04pm

Resignation:

Emily E. shared that Emily Thorn is officially resigned as of today so we are now a 7 member board, temporarily.

Member-Owner input:

Martha Roden stated that she would love to see improved communication with member-owners as to what the board is doing, specifically the vision for the future and the current situation in terms of financial status, etc. She recommended that we reach out to member-owners more specifically to ask for help like ask members to spend \$20 more a month and bring 3 new potential member-owners to shop with you. Lastly, she recommended that we praise the Coop in public more often.

October Minutes:

Claudia motioned to approve the minutes and Elliot seconded, and it was unanimously approved.

GM REPORTING:

FYI report: Lynn asked for any questions. Susan asked a few detail questions. Lynn answered the questions sufficiently.

Financial: Elliot asked a question about numbers on the P&L. Lynn addressed her plan to cut payroll hours so that we are in-line with the pro-forma that our consultant set forward with us by the next year.

GM Policy Monitoring Report:

Board briefly reviewed Lynn's report on Board Logistical Support. Katie asked if the board could communicate more directly with staff regarding our staff meetings and Lynn said that she did think it would be a good idea to re-continue the staff letter. For this month, Stephanie will do it. The board will

decide at a later date who will do this regularly. Elliot motioned to approve and Emily T. seconded to approve report. The report was unanimously approved.

Board Self-Monitoring Policy

Board reviewed both reports. Specifically #3 on M4, we clarified what the policy is so Claudia and everyone understood it. We also clarified understanding of specific questions regarding Susan's monitoring report. We discussed editing m4, #6 to be more clear as to specific dates and Stephanie will attempt to rewrite this and email it out to the board. Elliot moved to approve and Katie seconded. The report was approved.

Board Elections

Katie reviewed the election winners. Emily and Claudia continue as board members, and the new board members will be Allie Gunter and Krista Lund. We discussed how we will publicize the new board members in the store and the newsletter and on the website. The candidates are all informed of their status. Emily wanted to have an informal survey done of the candidates as to how the process went from their perspective and members agreed. The board did agree that the process was a lot better than last year. The board discussed the appointment of someone for Emily Thorn's position. The board will have a meeting in December to make a decision as to who to appoint in a executive session.

Board Budget 2012

Elliot presented a draft of a 2012 Budget. The board reviewed the report and clarified each item. Elliot made a few edits that the board agreed upon. The total number was essentially the same as last year with the addition of board insurance. Elliot will email out a final, edited version to the board for board approval by the December meeting. Lynn requested that the board get this report to her sooner in future years, preferably by the end of October.

Bill Gessner Visit/Feasibility Work

Lynn and Emily met with Bill on Friday of his visit to finalize our work-plan. Emily put all the outlined information into a chart to see more clearly what exactly we need to do, who can do what, when to get it done. Bill suggested we create a concept paper which Lynn wrote a rough draft recently based upon her and staff ideas as to our vision for expansion/relocated. Bill also recommended we create a Communication Plan that would be done by the Communication Committee. Emily shared a Conceptual Phase outline of building a Shared Vision. From the process of having communication involvement from members-owners, then a Concept paper will be re-written to be more reflective of the feedback of member-owners. Emily then reviewed Bill's recommendation that we create 3 committees: Site/Facility (Emily E as recommended chair), Finance (Elliot as recommended Chair) and Communication (Katie as recommended chair).

Rough ideas of what committee(s) members want to join (at December meeting, members will state more formally which committee(s) they want to be on and why): 1. Site/Facility: Emily Elmore, Elliot, Lynn
2. Finance: Elliot, Lynne 3. Communication: Claudia. Lynn

Market Study Update

Emily and Elliot spoke to their opinions as to their view if this is worthwhile. It was stated that DDA does not want to go forward without the feasibility study. Lynn and Elliot stated strongly that the DDA

needs to pay for half of this. This study would be also considering other locations as Plan B and Plan C. Elliot stated that he believes we definitely NEED to have this market study done. After much discussion, Stephanie motioned that we confirm scheduling the market study pending that we pay no more than half of the cost. Katie seconded. Susan reviewed an email she wrote a few weeks ago regarding her concerns on this and asked some questions. She seemed to feel more confident after her questions were answered. The motion was re-stated and the board then voted and approved it.

Planning next BOD meeting:

Katie will doodle poll for December meeting.

Meeting adjourned @ 7:54 pm

ACTION LIST

1. Stephanie will update policy monitoring tracking sheet for Lynn's reports. (not done from last month)
2. Stephanie will try to re-write M4, #6 so it is clearer as to the dates.
3. Stephanie will write a staff letter regarding our board meeting for this month. And the entire board will decide whose job this is in the future.
4. Emily E will add elections committee folder to dropbox.
5. Emily E. will add in June to start Elections committee.
6. Elliot will spearhead a survey of post-election.
7. Elliot will send out a final, edited version of the board budget so that we can email vote on it by the December meeting.
8. Katie will doodle poll for December meeting. There will be an Executive Meeting as part of it.
9. Claudia, Katie, Allie and Emily E will research funding options/strategies for market study.